

**BREM HOLDING BERHAD 198101000648 (66756-P)**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>UNAUDITED</b>	<b>AUDITED</b>
	<b>AS AT</b>	<b>AS AT</b>
	<b>30/9/20</b>	<b>31/03/20</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	2,893	3,371
Inventories	327,755	324,269
Investment properties	96,874	98,008
Investment in associates	65,696	65,540
Investment in joint ventures	28,965	28,965
Deferred tax assets	16,033	15,475
Goodwill on consolidation	9,281	9,281
<b>Total non-current assets</b>	<u>547,497</u>	<u>544,909</u>
<b>Current assets</b>		
Inventories	137,481	142,811
Other investments	48,393	36,735
Trade receivables	9,536	14,277
Other receivables, deposits and prepayments	9,398	8,032
Contract assets	5,022	2,884
Tax recoverable	7,450	4,462
Deposits with licensed financial institutions	4,435	6,464
Cash and bank balances	54,647	91,915
<b>Total current assets</b>	<u>276,362</u>	<u>307,580</u>
<b>TOTAL ASSETS</b>	<u><u>823,859</u></u>	<u><u>852,489</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	172,736	172,736
Reserves	397,732	397,468
Treasury shares	(12,008)	(11,412)
Total equity attributable to shareholders of the Company	558,460	558,792
Non-controlling interests	124,438	151,274
<b>Total equity</b>	<u>682,898</u>	<u>710,066</u>
<b>Non-current liabilities</b>		
Loans and borrowings	39,009	39,809
Deferred tax liabilities	7,360	7,360
<b>Total non-current liabilities</b>	<u>46,369</u>	<u>47,169</u>
<b>Current liabilities</b>		
Trade payables	17,888	27,529
Other payables, deposits and accruals	22,448	13,777
Contract liabilities	2,302	2,301
Amount due to directors	2,697	2,543
Loans and borrowings	48,961	48,859
Tax payable	296	245
<b>Total current liabilities</b>	<u>94,592</u>	<u>95,254</u>
<b>TOTAL LIABILITIES</b>	<u>140,961</u>	<u>142,423</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>823,859</u></u>	<u><u>852,489</u></u>
Net assets per share attributable to equity holders of the parent (RM)	1.70	1.69

(The Condensed Consolidated Statement of Financial Position should be read in conjunct with the Audited Financial Statements of the Group for the financial year ended 31 March ;

**BREM HOLDING BERHAD 198101000648 (66756-P)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2020**  
*(The figures have not been audited)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/9/20 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/9/19 RM'000	CURRENT PERIOD TO DATE 30/9/20 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/9/19 RM'000
Revenue	8,703	28,293	19,799	71,033
Cost of sales	(6,386)	(11,257)	(12,478)	(39,827)
<b>Gross profit</b>	<b>2,317</b>	<b>17,036</b>	<b>7,321</b>	<b>31,206</b>
Other operating income	12,038	1,910	14,101	5,514
Operating expenses	(3,683)	(2,713)	(5,546)	(5,617)
Finance cost	(406)	(628)	(790)	(1,344)
Share of results of associates	74	279	156	2,788
<b>Profit/(loss) before taxation</b>	<b>10,340</b>	<b>15,884</b>	<b>15,242</b>	<b>32,547</b>
Taxation	(5,111)	(6,960)	(6,647)	(10,889)
<b>Profit/(Loss) after tax</b>	<b>5,229</b>	<b>8,924</b>	<b>8,595</b>	<b>21,658</b>
Other comprehensive income, net of tax				
Foreign currency translation differences	(1,639)	497	(3,183)	1,577
<b>Total comprehensive income for the period</b>	<b>3,590</b>	<b>9,421</b>	<b>5,412</b>	<b>23,235</b>
<b>Profit/(loss) attributable to:</b>				
Owners of the Company	(274)	5,772	1,886	14,375
Non-controlling interests	5,503	3,152	6,709	7,283
	<b>5,229</b>	<b>8,924</b>	<b>8,595</b>	<b>21,658</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	(1,109)	6,025	264	15,179
Non-controlling interests	4,699	3,396	5,148	8,056
	<b>3,590</b>	<b>9,421</b>	<b>5,412</b>	<b>23,235</b>
Earnings per share (sen)				
- basic	(0.1)	1.7	0.6	4.2
- diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2020)

**BREM HOLDING BERHAD 198101000648 (66756-P)**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2020**  
*(The figures have not been audited)*

	<b>6 MONTHS ENDED 30/9/2020 RM'000</b>	<b>6 MONTHS ENDED 30/9/2019 RM'000</b>
<b>Cash Flows From Operating Activities</b>		
Profit before taxation	15,242	32,547
Adjustment for:		
Depreciation/Amortisation of property, plant and equipment	1,664	1,900
(Gain)/Loss on disposal of:		
- property, plant and equipment	(5)	(27)
Interest expenses	790	1,344
Interest income	(1,470)	(3,732)
Fair value (gain)/loss on:		
- other investments	(11,423)	346
Share of results of associates	(156)	(2,788)
Share of results of joint ventures	26	-
Unrealised (gain)/loss on foreign exchange, net	647	(248)
<b>Operating Profit Before Working Capital Changes</b>	<b>5,315</b>	<b>29,342</b>
<b>Changes In Working Capital:</b>		
Contract assets	(2,138)	29,104
Contract liabilities	1	(1,437)
Operating financial assets	-	6,367
Inventories	1,845	4,176
Receivables	3,072	(7,370)
Payables	(1,276)	(362)
<b>Cash Generated From/(Used In) Operations</b>	<b>6,819</b>	<b>59,820</b>
Tax paid (net of tax refund)	(10,230)	(7,112)
<b>Net Cash From/(Used In) Operating Activities</b>	<b>(3,411)</b>	<b>52,708</b>
<b>Cash Flows From Investing Activities</b>		
Proceeds from disposal of property, plant and equipment	5	66
Advance to associates	-	(506)
Advance to joint ventures	(26)	-
Acquisition of investment	(235)	-
Purchase of property, plant and equipment	(69)	(179)
Net withdrawal/(placement) of deposit with licensed financial institution	(617)	(10)
Interest received	1,470	1,680
<b>Net Cash From/(Used in) Investing Activities</b>	<b>528</b>	<b>1,051</b>
<b>Cash Flows From Financing Activities</b>		
Repurchase of treasury shares	(596)	(2,452)
Payment of hire purchase payables	(283)	(845)
Net Drawdown/(Repayment) of bank borrowings	(1,062)	(2,705)
Dividend paid to:		
- non-controlling interest of a subsidiary	(31,984)	(17,786)
- shareholders of the company	-	(6,815)
Interest paid	(790)	(1,344)
<b>Net Cash From/(Used in) Financing Activities</b>	<b>(34,715)</b>	<b>(31,947)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(37,598)</b>	<b>21,812</b>
<b>Effect of exchange rate changes</b>	<b>(2,962)</b>	<b>1,385</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>	<b>96,325</b>	<b>96,920</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<b>55,765</b>	<b>120,117</b>
<b>Cash and cash equivalents comprise:-</b>		
Deposits with licensed financial institutions	4,435	5,486
Cash and bank balances	54,647	116,120
Bank overdraft	(882)	(376)
	58,200	121,230
Less: Deposits pledged to licensed financial institutions	(2,435)	(1,113)
	<b>55,765</b>	<b>120,117</b>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2020)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

*(The figures have not been audited)*

	....Equity Attributable to Shareholders of the Company....							
	..... Non-Distributable .....		.....Distributable.....			Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Exchange fluctuation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000				
<b>At 1 April 2020</b>	172,736	(3,984)	(11,412)	401,452	558,792			
Total comprehensive income for the financial period	-	(1,622)	-	1,886	264	5,148	5,412	
Shares repurchased	-	-	(596)	-	(596)	-	(596)	
Dividend paid to non-controlling interest	-	-	-	-	-	(31,984)	(31,984)	
<b>At 30 September 2020</b>	<b>172,736</b>	<b>(5,606)</b>	<b>(12,008)</b>	<b>403,338</b>	<b>558,460</b>	<b>124,438</b>	<b>682,898</b>	
<b>At 1 April 2019</b>	172,736	(5,817)	(3,356)	386,609	550,172	163,081	713,253	
Total comprehensive income for the financial period	-	1,833	-	21,658	23,491	8,976	32,467	
Shares repurchased	-	-	(8,056)	-	(8,056)	-	(8,056)	
Dividend payable to owners	-	-	-	(6,815)	(6,815)	-	(6,815)	
Dividend paid to non-controlling interest	-	-	-	-	-	(20,783)	(20,783)	
<b>At 31 March 2020</b>	<b>172,736</b>	<b>(3,984)</b>	<b>(11,412)</b>	<b>401,452</b>	<b>558,792</b>	<b>151,274</b>	<b>710,066</b>	

(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2020)